Claim Analytics

EMPLOYEE BENEFITS



Overview

Understanding the factors contributing to rising costs in medical and prescription plans can be challenging. Holmes Murphy addresses this complexity for you. Beyond simply analyzing past data, our proactive approach forecasts potential risks by considering various factors, such as disease prevalence, associated health conditions, and the associated costs and treatment frequencies for these health concerns.

Insights

Our Claim Analytics capability has three main objectives:

- Trend Analysis: Provides an in-depth review of medical treatment and pharmacy prescription cost and utilization.
- **Decision Support:** Provides clarity on which strategies and insights have the greatest potential impact on claims cost and the health of your employees.
- Point Insight Evaluation: Helps you recognize the effectiveness behind our strategies and insights. Our team can assess the performance of implemented initiatives, providing a confident and data-driven approach to refining your organization's benefits strategies.

Impact

Holmes Murphy's
Claim Analytics
capability enables
your benefits leaders
to optimize plans,
cut costs, and
enhance employee
wellbeing with
analytics that
support informed
decisions and expose
opportunities to
improve the
performance of
your plan.

